

Highlights

U.S. crude oil refinery inputs averaged 14.1 million barrels per day during the week ending September 8, 2017, 394,000 barrels per day less than the previous week's average. Refineries operated at 77.7% of their operable capacity last week. Gasoline production increased last week, averaging 9.9 million barrels per day. Distillate fuel production decreased last week, averaging about 4.0 million barrels per day.

U.S. crude oil imports averaged 6.5 million barrels per day last week, down by 603,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.6 million barrels per day, 7.4% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 556,000 barrels per day. Distillate fuel imports averaged 136,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 5.9 million barrels from the previous week. At 468.2 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories decreased 8.4 million barrels last week, but are in the upper limit of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 3.2 million barrels last week but are in the middle of the average range for this time of year. Propane/propylene inventories increased by 2.3 million barrels last week and are in the middle of the average range. Total commercial petroleum inventories

increased by 1.7 million barrels last week.

Total products supplied over the last four-week period averaged over 20.4 million barrels per day, down by 0.8% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.6 million barrels per day, up by 0.2% from the same period last year. Distillate fuel product supplied averaged over 4.0 million barrels per day over the last four weeks, up by 10.4% from the same period last year. Jet fuel product supplied is down 0.3% compared to the same four-week period last year.

The WTI price was \$47.44 per barrel on September 8, 2017, \$0.12 above last week's price and \$1.56 over a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.045 per gallon, \$0.029 lower than last week's price but \$0.621 higher than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.792 per gallon, \$0.015 over last week's price and \$0.378 above a year ago.

The national average retail regular gasoline price increased to \$2.685 per gallon on September 11, 2017, \$0.006 higher than last week's price and \$0.483 more than a year ago. The national average retail diesel fuel price increased to \$2.802 per gallon, \$0.044 per gallon over last week and \$0.403 above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/8/17	9/1/17	9/9/16
Crude Oil Input to Refineries	15,934	16,806	16,739
Refinery Capacity Utilization (Percent)	87.4	92.0	93.0
Motor Gasoline Production	10,143	10,183	10,032
Distillate Fuel Oil Production	4,653	4,981	4,947

See Table 2.

Stocks (Million Barrels)

	9/8/17	9/1/17	9/9/16 ¹
Crude Oil (Excluding SPR) ²	468.2	462.4	480.2
Motor Gasoline ³	218.3	226.7	228.4
Distillate Fuel Oil ³	144.6	147.8	162.8
All Other Oils	481.1	473.6	495.0
Crude Oil in SPR	677.0	678.6	695.1
Total	1,989.2	1,989.0	2,061.4

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/8/17	9/1/17	9/9/16
Crude Oil	6,873	7,259	7,599
Petroleum Products	-1,414	-1,816	-1,662
Total	5,460	5,444	5,937

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/8/17	9/1/17	9/9/16
Motor Gasoline	9,564	9,540	9,543
Distillate Fuel Oil	4,027	4,068	3,648
All Other Products	6,854	7,148	7,415
Total	20,445	20,756	20,606

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/8/17	9/1/17	9/9/16
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	47.44	47.32	45.88
Conv. Regular Gasoline - NYH	2.045	2.074	1.424
No. 2 Heating Oil - NYH	1.680	1.697	1.337
Ultra-Low Sulfur Diesel Fuel - NYH	1.792	1.777	1.414
Propane - Mont Belvieu	0.836	0.811	0.486

	Retail Prices		
	9/11/17	9/4/17	9/12/16
Motor Gasoline - Regular	2.685	2.679	2.202
Motor Gasoline - Midgrade	2.953	2.946	2.454
Motor Gasoline - Premium	3.197	3.191	2.680
On-Highway Diesel Fuel	2.802	2.758	2.399

See Table 10,11,12,14.

Data for the week ending September 8 reflect benchmarking to the June *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.